

## Stanbic IBTC Group FY 2024 31 January 2025

MPR: 27.50% Dec'24 Inflation Rate: 34.80% Q4 2024 Real GDP: 3.46%

STANBIC IBTC GROUP PLC	FY 2024	FY 2023	% change			
Statement of Profit or Loss	(N'Mn)	(N'Mn)	/••••••••			
Gross earnings	646,845	355,166	82.12%			
Interest income	566,462	270,593	109.34%	<b>Financial Statistics</b>		
Interest expense	(156,011)	(95 <i>,</i> 403)	63.53%	Share price	₩64.35	
Net interest income	410,451	175,190	1 <b>34.2</b> 9%	52 Week H/L	N71.45/45	
Fee and commission income	186,412	117,839	58.19%	Shares Outs (Bn)	13.0	
Fee and commission expense	(16,015)	(7,562)	111.78%	Market Cap (Bn)	833.8	
Net fee and commission	170,397	110,277	54.52%			
Income from life insurance activities	(2,266)	(1,531)	<b>48.01%</b>			
Net trading income	57,568	62,506	7.90%	Key Ratios	FY 24	FY 23
Other Revenue	10,695	8,724	22.59%	Price-to-Earnings (P/E)	3.76x	7.06x
Operating Income	646,845	355,166	82.12%	Price-to-Book (P/B)	1.15x	1.92x
Net impairment write-back/(loss) on financial assets	(99,360)	(15,452)	<b>543.02%</b>	Earnings Yield	26.6%	14.2%
Income after credit impairment charges	547,485	339,714	61.16%	Return on Equity	34.4%	54.3%
Staff expenses	(86,681)	(65 <i>,</i> 760)	31.81%	Return on Assets	3.3%	5.3%
Other operating expenses	(157,008)	(101,047)	55.38%	Cost of Funds	4.6%	3.5%
Operating expenses	(243,689)	(166,807)	<b>46.09%</b>	Net Interest Margin	77.4%	38.9%
Loss/Profit before tax	303,796	172,907	75.70%	Cost to Income	37.7%	47.0%
Income tax	(101,692)	(32,290)	214.93%	Loan-to-Deposit Ratio	16.2%	16.5%
Loss/Profit after tax	202,104	140,617	43.73%	Loan Loss Provision	18.7%	3.4%
Basic Earnings per Share (in Naira)	15.31	10.62	44.16%			
Balance Sheet as at December 31, 2024	31-Dec-2024	31-Dec-2023				
Cash and bank balances	2,245,313	1,384,879	62.13%			
Loans and advances	2,400,232	2,041,019	17.60%	Corporate Actions		
Financial Investments	1,085,256	435,657	149.11%	Interim Dividend	N/A	
Assets pledged as collateral	127,928	374,912	65.88%	Bonus	N/A	
Property Plant and Equipment	99,615	81,539	22.17%	Qualification Date	N/A	
Other Assets	954,089	827,590	15.29%	Closure Date	N/A	
Total Assets	6,912,433	5,145,596	34.34%	Payment Date	N/A	
				AGM Date	N/A	
Depositors Funds	3,273,996	2,731,772	19.85%	AGM Date	N/A	
Borrowings	530,286	450,270	17.77%			
Current Income tax liabilities	88,189	23,388	277.07%			
Derivative liabilities	61,850	446,993	86.16%			
Trading Liabilities	1,248,905	480,465	159.94%			
Other liabilities	1,061,766	505,784	109.92%			
Total Liabilities	6,264,992	4,638,672	35.06%			
Total shareholders' equity	647,441	506,924	27.72%			

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